SAN BRUNO
Community Foundation

2026 Board of Directors
Malissa Netane-Jones, *President* • Jim Ruane, *Vice President* • Raul Gomez, *Secretary* • Belinda Wong, *Treasurer*
Larry Franzella • Jessica Inglima • Supriya S. Perry
Leslie Hatamiya, *Executive Director*

MINUTES

SAN BRUNO COMMUNITY FOUNDATION

Regular Meeting of the Board of Directors

September 2, 2026
7:00 p.m.

Meeting Location:
San Bruno Recreation & Aquatic Center, Community Room, 251 City Park Way, San Bruno

1. Call to Order/Welcome: President Netane-Jones called the meeting to order at 7:00 p.m. She noted the 16-year anniversary of the gas pipeline explosion in the Crestmoor neighborhood and dedicated the meeting to all those affected by the 2010 tragedy.

2. Roll Call: Board Members Netane-Jones, Gomez, Wong, Franzella, and Inglima, present; Board Members Ruane and Perry, excused.

3. Public Comment: None.

4. Approval of Minutes: June 3, 2026 Regular Board Meeting

Treasurer Wong moved to approve the minutes of the June 3, 2026, Regular Board Meeting, seconded by Board Member Inglima, approved unanimously by roll call vote (Ruane and Perry, absent).

5. Executive Director's Report

Executive Director Hatamiya gave a brief report. She first reported that she and Accounting Consultant Frank Bittner submitted all requested reports and documents to the Foundation's auditors at Novogradac & Company for the fiscal year 2025-2026 audit. She noted that the Novogradac team will prepare drafted audited financial statements by October 10 and meet with the Audit Committee on October 19. She also said the Novogradac team will present the audited financial statements to the Board at its November 4 meeting.

Ms. Hatamiya reported that the San Bruno City Council approved the Foundation's fiscal year 2026-2027 budget in June. She also reported that since June, she has disbursed 2026 scholarship payments to nearly all of the eligible Crestmoor Scholars.

6. Consent Calendar

a. Receive and Approve Treasurer's Report (May, June, and July 2026 Financial Statements)

Secretary Gomez moved to accept the Consent Calendar as presented, seconded by Board Member Inglima, approved unanimously by roll call vote (Ruane and Perry, absent).

7. Conduct of Business

a. Receive Report from Investment Committee on its August 19, 2026, Regular Meeting and Presentation from Sand Hill Global Advisors, LLC, Regarding the Firm's Investment Outlook and SBCF's Investment Portfolio

As chair of the Investment Committee, Treasurer Wong gave a brief summary of the Committee's most recent quarterly meeting, which was held on August 19, 2026. She noted that the Committee received its regular report from the Sand Hill team and briefly discussed cash flow needs related to any final legacy projects.

She then introduced Brian Dombkowski, CEO of Sand Hill Global Advisors, LLC, which serves as the Foundation's investment adviser, and Senior Wealth Manager Kristin Sun to give the firm's annual presentation to the Board. Mr. Dombkowski gave the firm's assessment of the economic and market outlook, highlighting economic growth driven by investments in artificial intelligence, strong consumer consumption, and corporate earnings growth. Noting that the structure of the investment portfolio continues to serve the Foundation well, he reviewed performance of the three pools of the Foundation's investment funds. He reported that as of the end of the fiscal year on June 30, the balance of the Strategic Pool was $29.1 million, while the Liquidity Pool had a balance of $1.8 million. He also noted that the Quasi-Endowment, which was relaunched in March with $2 million specifically earmarked for the San Bruno Park School District's Outdoor Education program, had grown to nearly $2.2 million by June 30. He explained that the Foundation's total portfolio has provided $26 million in additional value in the past ten years since the Foundation took possession of the restitution funds, with $63.9 million in withdrawals to support the Foundation's investments in the community. Finally, Mr. Dombkowski gave a brief update on Sand Hill Global Advisors as a firm.

b. Receive Report on the San Bruno-Narita Sister City Program Grants from the City of San Bruno, the San Bruno Education Foundation, and the San Bruno Park School District

A team from the City of San Bruno and the San Bruno Park School District reported on the three-year grants totaling $109,000 supporting San Bruno's sister city relationship with Narita, Japan, which has included a cultural exchange program since 1990. Brian Adam of the City Manager's Office provided an overview of the sister city relationship, uses of the grant funds, the Narita delegation's visit to San Bruno in March, and the San Bruno delegation's trip to Narita in July. Parkside Intermediate School staff members Ava Lynn and Carolina Guardado and students Abigail Kim and Miguel Gonzales shared

highlights of their week-long stay in Japan, including visiting a Narita middle school, touring temples and other historical sites, experiencing the annual Gion festival, and learning about Japanese cultural traditions. Ms. Lynn and Ms. Guardado emphasized that this is an important program for Parkside, opening up students' eyes to the broader world. Ms. Kim and Mr. Gonzales spoke about the personal growth they experienced from the trip. In response to a question from the Board about lessons learned from this year's program, Mr. Adam stated that in future years the organizing team would like to hold more community events during the Narita delegation's visit to San Bruno and to better engage program volunteers throughout the year.

c. Adopt Resolution Approving the San Bruno Community Foundation's Participation in the Alliance of Silicon Valley Community Foundations' Food Insecurity Initiative and Awarding Food Insecurity Initiative Grant to the San Bruno Park School District in an Amount Not to Exceed $32,000

Executive Director Hatamiya explained that the Alliance of Silicon Valley Community Foundations is a group of Bay Area place-based funders, including SBCF, located primarily in San Mateo and Santa Clara counties organized by the Silicon Valley Community Foundation. She said that in an effort to expand the Alliance's focus to include collective impact, SVCF is organizing a collaboration of the Alliance's organizations to show the power of community foundations on the issue of food insecurity as an important issue throughout the region. She explained that SVCF has offered to provide a total of $200,000 from its Community Lifeline Fund as matching grant funding to the other Alliance organizations, and that based on the population of SBCF's service area, SBCF is eligible for a matching grant of $16,000.

Ms. Hatamiya stated that because she was interested in participating in the Alliance's initiative and identifying a potential grantee that could use the funds to support hunger-relief efforts that would directly benefit the San Bruno community, she approached San Bruno Park School District Superintendent Matt Duffy about the District's efforts to address food insecurity among its students and their families and that he and his staff enthusiastically responded to her inquiry with information about the challenges many students and their families face – including food insecurity – and the District's vision for addressing this barrier to student success. She expressed her support for taking advantage of the matching grant funding and participating in the Alliance's collaboration, as it requires a relatively small financial contribution from SBCF, leverages funds being offered by SVCF, and allows SBCF to participate in a larger, regional effort to address a critical issue facing many San Bruno community members.

SBPSD Assistant Superintendent of Educational Services and Student Services Anjelica Zermeno and Community Schools Coordinator Amira Elmukhtar presented the school district's proposal to use $32,000 in grant funds to address food insecurity as one of the greatest barriers to student success. They explained that food insecurity is an educational equity issue, contributing to chronic absenteeism, difficulty concentrating, behavioral changes, anxiety, and diminished academic achievement.

They explained that grant funding would be used over the 2026-2027 school year to fund a multi-pronged Food Insecurity Initiative as part of the district's Community Schools program, including restoring weekly, school-based fresh food distributions, creating a community food pantry, and maintaining an emergency reserve of grocery store gift cards to assist families experiencing unexpected crises, such as homelessness, job loss, domestic violence, medical emergencies, and immigration-related hardships. They stated that more than 50% of the district's students qualify for free or reduced-priced meals and that a previous school-based food distribution effort that was terminated in February benefited about 300 families per week.

Board members thanked the school district representatives for the work the district is doing to address food insecurity among its students expressed support for participating in the Alliance's Food Insecurity Initiative and leveraging matching grant funds from SVCF.

Secretary Gomez moved to adopt the resolution approving the San Bruno Community Foundation's participation in the Alliance of Silicon Valley Community Foundations' Food Insecurity Initiative and awarding a Food Insecurity Initiative Grant to the San Bruno Park School District in an amount not to exceed $32,000, seconded by Treasurer Wong, approved unanimously by roll call vote (Ruane and Perry, absent).

d. Receive Report on the Recreation and Aquatic Center Startup Programming and Outreach Activities Grant from the City of San Bruno; Determine Whether Proposed Grant Modification Presents a Conflict of Interest Under Nonprofit and Exempt Entity Laws; and Adopt Resolution Modifying Strategic Grant to the City of San Bruno Supporting Startup Programming and Outreach Activities at the San Bruno Recreation and Aquatic Center to Reallocate Funds from Year 2 to Year 3

San Bruno Community Services Deputy Director Collette Murphy-Stefanko reported on the City's use of grant funds to support startup programming and outreach activities at the San Bruno Recreation and Aquatic Center. She reported that the City spent about $1 million of the grant funds in the second year and highlighted uses that included expanding community access through incentivized programs and services, supporting winter operation of the outdoor pool, expanding program offerings including inclusive and special needs programming, conducting pricing, fee, and operational evaluations, and enhancing RAC branding and marketing efforts. Director Murphy-Stefanko reported on plans to use grant funds in the grant's third year, including continuing many programs started in the first two years, supporting programming for seniors, considering the feasibility of a shuttle system for seniors and students, and pursuing additional projects to increase facility accessibility. She also presented the City's request to roll over the remaining balance of the year 2 allocation of grant funds to year 3, thus increasing the year 3 allotment to $1,064,795 and maintaining the overall grant amount of $2.25 million.

Board members expressed concerns about the cumbersome process for rentals, especially for birthday parties, and transparency in the full cost of rentals. Director Murphy Stefanko and Community Services Director Travis Karlen said that staff is working on creating birthday party packages to include insurance

costs. They also stated that rentals have steadily increased, with more rentals scheduled for September than in any previous month. In response to a question from a Board member about whether a fourth year is needed for the grant, Director Karlen stated that the City is ready to move into a fully sustainable model with programs fully self-sufficient after year 3.

Legal Counsel Heather Minner said that because the Executive Director's son continues to be employed by the City, the Board has to determine, before approving the amendment to the grant to the City, whether the proposed modification to the RAC Startup Programming and Outreach grant to the City presents a conflict of interest under nonprofit and exempt entity laws, in accordance with the Foundation's Conflict of Interest Policy.

Ms. Minner reported that City staff confirmed that the Executive Director's son has not worked on the RAC programs that fall under the RAC Startup Programming and Outreach grant that the City seeks to modify or been involved in the request for modification of the grant. She also explained that the grant agreement for this grant includes a term explicitly prohibiting the use of grant funds to compensate or provide any other monetary benefits to the Executive Director's son or any other insider of the Foundation, and this term would remain in the grant agreement post-modification.

After determining that there were no questions from the Board for the Executive Director, Executive Director Hatamiya departed from the meeting room.

Ms. Minner said that after considering the facts, she determined that the Executive Director's son's employment still does not pose a conflict of interest under public entity laws, consistent with the analysis presented in her prior memorandum to the Board. Also consistent with that prior analysis, Ms. Minner advised that his employment does not pose a conflict of interest under applicable nonprofit and tax-exempt entity laws with respect to the proposed modifications to the RAC Startup Programming and Outreach grant.

Board Member Franzella made a motion to determine that the proposed modification to the RAC Startup Programming and Outreach grant does not present a conflict of interest under nonprofit and exempt entity laws, in accordance with the Foundation's Conflict of Interest Policy, seconded by Treasurer Wong, passed unanimously by roll call vote (Ruane and Perry, absent).

Executive Director Hatamiya returned to the meeting room.

Treasurer Wong moved to approve the resolution modifying the strategic grant to the City of San Bruno supporting startup programming and outreach activities at the RAC to reallocate funds from year 2 to year 3, seconded by Secretary Gomez, approved unanimously by roll call vote (Ruane and Perry, absent).

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e. Receive Report on the Crestmoor Fields Project from the City of San Bruno

San Bruno Community Services Director Travis Karlen provided an update on the development of a new soccer complex on the site of the former Crestmoor High School, which the Foundation is helping fund with a $5.35 million grant. He reported that the San Bruno City Council held a study session on the project over the summer, during which it discussed the escalating cost of construction, deeper analysis of the annual cost to maintain the fields and plan for turf replacement, and the need to increase user fees to meet those ongoing maintenance expenses. He explained that the City Council moved forward with expanding the stormwater retention basins on the site to accommodate the fields and, expressing concerns about the project's costs, directed staff to develop sustainability models for the fields and consult with the youth soccer organizations and other potential user groups on their ability to pay higher fees to use the fields. Director Karlen said he plans to report back to the City Council on his analysis and outreach in late September or early October.

Community Member Kristin Sun commented that it would be a significant loss for the community if the Crestmoor Fields Project did not come to fruition and, as a parent of San Bruno youth soccer players, expressed her strong support for the project.

In response to a question from a Board member about why maintenance and turf replacement costs were not considered when the project was first approved, Director Karlen stated that he inherited the project and was asked to do a deeper analysis of the ongoing costs to maintain the fields. He also noted that the City faces deferred maintenance on other fields the City already operates, and that the City has to balance those costs when planning for the construction of new fields.

f. Receive Report on the Fire Station No. 52 Replacement Project from the City of San Bruno and Adopt Resolution Creating and Appointing Members to the Ad Hoc Committee on Fire Station Replacement Project

San Bruno Fire Chief Michael Ku gave a report on the City's plans to replace Fire Station No. 52, which the SBCF Board has identified as the main legacy project it hopes to fund with the Foundation's remaining net assets. He reported on the City's ongoing analysis of the location for the new fire station and expressed his optimism that the project will move forward in the coming months.

President Netane-Jones then presented a resolution creating and appointing members to the Ad Hoc Committee on Fire Station Replacement Project, charged with researching and evaluating opportunities for the Foundation to support the City's plans to build a new Fire Station No. 52 and return to the Board with recommendations regarding strategic grantmaking proposals related to the project. She stated that the Ad Hoc Committee on Strategic Planning has concluded its work and is no longer in operation, and going forward the Board will create a new ad hoc committee for each legacy project being researched and considered.

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Secretary Gomez moved to adopt the resolution creating and appointing members to the Ad Hoc Committee on Fire Station Replacement Project, seconded by Treasurer Wong, passed unanimously by roll call vote (Ruane and Perry, absent).

g. Adopt Resolution Adopting the San Bruno Community Foundation's Restated Bylaws, Including a Three-Term Limit for Directors

Executive Director Leslie Hatamiya gave a brief overview of the Foundation's Bylaws, which were originally approved by the San Bruno City Council in 2013, at the time of the Foundation's creation, and subsequently amended with approval from both the SBCF Board and the City Council in 2016, once the Foundation evolved into a fully functioning nonprofit organization with a Board, staff, office, and programs. Noting that the Bylaws currently limit Directors to serving two consecutive terms and that the second terms of three current Directors who serve as officers will conclude at the end of 2027, she recommended that the Board amend the Bylaws to extend the term limit for Directors to three terms. She explained that a three-term limit would enable the Board to maintain continuity and the Foundation to benefit from the experience and leadership of the three Directors during the Foundation's wind-down period, as the Foundation uses its remaining net assets to invest in the Fire Station Replacement Project and a small number of other final legacy projects and then conclude operations. She also explained that if the Restated Bylaws are approved by the Board, they would then be submitted to the San Bruno City Council for approval, as required by the Bylaws.

Board Member Inglima moved to adopt the resolution adopting the San Bruno Community Foundation's Restated Bylaws, Including a three-term limit for Directors, seconded by Board Member Franzella, passed unanimously by roll call vote (Ruane and Perry, absent).

8. Board Member Comments: Board Member Inglima thanked the Ad Hoc Committee on Strategic Planning for its work to identify final legacy projects for the Foundation.

9. Adjourn: Treasurer Wong moved to adjourn the meeting at 9:08 p.m., seconded by Secretary Gomez, approved unanimously (Ruane and Perry, absent).

Respectfully submitted for approval at the Regular Board Meeting of November 4, 2026, by Secretary Raul Gomez and President Malissa Netane-Jones.

Raul Gomez, Secretary

Malissa Netane-Jones, President