

SAN BRUNO

Community Foundation

Lasting Legacies
2026 Annual Report

SAN BRUNO

Community Foundation

Charting the Foundation's Legacy

October 2026

On September 9, 2010, a devastating gas pipeline explosion destroyed or damaged more than 100 homes in the Crestmoor neighborhood, killed eight people, injured 66 more, and tested the resilience of the San Bruno community.

In the aftermath of that tragedy, the San Bruno Community Foundation was formed, charged with using restitution funds resulting from the explosion for the benefit of the San Bruno community. We at SBCF have taken this charge very seriously, conducting two community listening campaigns to solicit public input, launching grant and scholarship programs to support a diverse cross section of the community, and investing in meaningful strategic initiatives addressing critical community needs.

Since 2016, we have invested nearly \$70 million to benefit the San Bruno community, including but not limited to:

- Design, construction, and startup programming support, totaling \$53.75 million, for the **San Bruno Recreation and Aquatic Center**, which in just two years has become a thriving community hub for fitness, wellness, and gathering
- **Thriving music programs at San Bruno's public schools**, which have benefited from an infusion of more than \$850,000
- **Improvements in downtown San Bruno** totaling more than \$1 million, including the building of Centennial Plaza, the development of Florida Avenue Park, and a series of other beautification efforts
- **COVID relief initiatives** totaling nearly \$750,000 and benefiting public schools, small businesses, and child care centers during the pandemic
- **First responder and public safety initiatives** totaling more than \$700,000 to bolster the effectiveness of San Bruno's police and fire departments and enhance safety on our streets

We are now in the Foundation's final phase, as we spend down the organization's remaining net assets on a few final legacy projects whose impact will be felt for generations.

This year, the Foundation committed long-term funding to ensure that all San Bruno Park School District fifth graders are able to participate in the transformative countywide **Outdoor Education** program, which is featured on this Annual Report's cover and on page 4; a \$2 million endowment fund has been designated specifically to benefit this program. The Foundation Board also awarded an additional \$1.95 million in grant funding to the City of San Bruno for the **Crestmoor Fields Project**, allowing for lighting to be installed at the soccer complex planned at the former Crestmoor High School site and increasing the Foundation's investment in the project to \$5.35 million.

Moreover, the Foundation Board remains committed to helping fund the building of a **new Fire Station No. 52** with the bulk of the Foundation's remaining funds. The City of San Bruno is optimistic that plans for the new fire station will move forward in 2027. Given the critical role that the San Bruno Fire Department played in responding to the 2010 explosion, the Foundation truly believes that a new fire station in the Crestmoor neighborhood is the ultimate legacy project and brings the Foundation's story full circle.

We are grateful for the trust that the City and the community have placed in us to be good stewards of the restitution funds. We are committed to leaving a legacy that will both honor the tragedy of September 9, 2010, and have a long-lasting benefit for the San Bruno community.


Malissa Netane-Jones, President


Leslie Hatamiya, Executive Director



2026 SBCF Board of Directors and Staff

“Something good must come out of the tragedy of September 9, 2010.”

– Then-San Bruno Mayor and SBCF Vice President Jim Ruane



San Bruno Recreation and Aquatic Center

Recent Investments in the

As it spends down its remaining net assets, the Foundation is focused on a small number of projects in the City of San Bruno, the San Bruno Park School District, and the San Bruno Education Foundation.



OUTDOOR EDUCATION PROGRAM

In March, as one of the Foundation's final legacy projects, the Board approved long-term funding to help fifth-grade students in the San Bruno Park School District attend the San Mateo County Office of Education's award-winning Outdoor Education program.

The Board awarded a \$160,000 grant to the San Bruno Education Foundation to support the program in the 2025-2026 and 2026-2027 school years and also designated \$2 million as Quasi-Endowment specifically for the Outdoor Education program, with annual grants to be awarded for the program from Quasi-Endowment payout beginning in the 2027-2028 school year.

"Outdoor Education is exactly the kind of transformative, districtwide program—an experience that all District fifth graders should have the opportunity to attend—that is ideal for one of the San Bruno Community Foundation's final legacy projects," said SBCF President Malissa Netane-Jones. "By making this funding commitment, the Foundation is ensuring that San Bruno public elementary school students will be able to explore the outdoors and develop valuable life skills through the Outdoor Education program."



SAN BRUNO-NARITA SISTER CITY PROGRAM

The Foundation is supporting San Bruno's longstanding sister city relationship with Narita, Japan, which includes an annual cultural exchange program, with \$109,000 in grant funding over three years to the City of San Bruno and the San Bruno Education Foundation.

In 2026, grant funding totaling \$31,000 supported the springtime hosting of the Narita delegation in San Bruno and the San Bruno delegation's summer visit to Narita. In March, a 14-person group from Narita journeyed to San Bruno, staying with host families, attending classes at Parkside Intermediate School, touring YouTube and various City departments, sightseeing in San Francisco, and attending a community taiko drum performance. In July, 10 Parkside students, two Parkside advisors, and one City staff member spent an eye-opening week in Narita, during which they visited a Narita middle school, toured temples and other historical sites, experienced the annual Gion festival, and learned about Japanese cultural traditions.

Earlier in the year, nearly 100 community members attended the first Narita Supporters Dinner, which raised funds and generated enthusiasm for the sister city exchange program.

San Bruno Community

of larger strategic initiatives—in collaboration with key community partners, including the Education Foundation—that will have a lasting impact in the community.



**SAN BRUNO RECREATION AND
AQUATIC CENTER**

In addition to funding the design and construction of the San Bruno Recreation and Aquatic Center, which opened in the summer of 2024, with grants totaling \$51.5 million, the Foundation is committed to supporting a successful startup phase for the facility and helping ensure that its operations are launched on a financially sustainable footing.

The Foundation is in the final year of a three-year, \$2.25 million grant to the City of San Bruno to underwrite programs and activities that promote access, marketing, outreach and to support the ramp-up of operations.

With the grant funding, the City has expanded community access through incentivized programs and services, offered winter operation of the outdoor pool, boosted program offerings, conducted pricing, fee, and operational evaluations, and enhanced branding and marketing efforts. Grant funding also helped underwrite the 2026 Community Day, which was held on June 7 in conjunction with the annual Posy Parade. More than 3,000 community members enjoyed musical entertainment, food trucks, information booths, craft and merchandise vendors, recreational swim sessions, the Parkside-St. Robert's baseball game, and a wide array of children's activities.



**SBPSD FOOD INSECURITY
INITIATIVE**

The Foundation is supporting the San Bruno Park School District's efforts to address food insecurity—one of the greatest barriers to student success—with a \$32,000 grant. Food insecurity contributes to chronic absenteeism, difficulty concentrating, behavioral changes, anxiety, and diminished academic achievement. As Amira Elmukhtar, SBPSD Community Schools Coordinator, explained, "Food insecurity is not only a basic needs issue; it is an educational equity issue."

The grant, to be used over the 2026-2027 school year, is funding a multi-pronged Food Insecurity Initiative as part of the District's Community Schools program, including restoring weekly, school-based fresh food distributions, creating a community food pantry, and maintaining an emergency reserve of grocery store gift cards to assist families experiencing unexpected crises, such as homelessness, job loss, domestic violence, medical emergencies, and immigration-related hardships.

As a member of the Alliance of Silicon Valley Community Foundations, SBCF is leveraging matching grant funding provided by the Silicon Valley Community Foundation as part of a regional direct impact collaboration to address food scarcity.

Post-RAC Strategy

In 2025, after the opening of the San Bruno Recreation and Aquatic Center, the Foundation's Board of Directors approved a shift in strategy to focus exclusively on a small number of final strategic initiatives using the bulk of the Foundation's remaining funds and wind down the Community Grants Fund and the Crestmoor Neighborhood Memorial Scholarship. This strategy reflects the Board's belief that spending down the remaining net assets on several additional legacy projects, in combination with the nearly \$70 million in direct community investments that the Foundation has made since 2016, fulfills the Foundation's purpose, as articulated in the Bylaws, to "benefit the San Bruno community through enduring and significant contributions to, and investments in, charitable and community programs, and publicly owned community facilities, over the long term."

PROGRAM STRATEGY

Strategic Initiatives

Several final legacy projects, including a new Fire Station No. 52, in collaboration with key community partners

INVESTMENT STRATEGY

Strategic Pool

- ✓ Mid-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation as primary objective
- ✓ To be spent down over the Foundation's remaining years to fund Strategic Grants and operations

Liquidity Pool

- ✓ Funded by transfers from the Strategic Pool and the Quasi-Endowment
- ✓ Short-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation as sole objective
- ✓ To cover the Foundation's near-term program and operational expenses

Quasi-Endowment (Outdoor Education)

- ✓ Long-term time horizon
- ✓ Moderately conservative risk tolerance
- ✓ Capital appreciation as primary objective
- ✓ Use investment returns to fund annual grants starting in 2027-2028 to support the San Bruno Park School District's Outdoor Education program, while preserving the purchasing power of the original \$2 million corpus

Finances and Investments

In the second quarter of 2016, the Foundation took possession of the \$70 million in restitution funds that the City of San Bruno received in the aftermath of the 2010 gas pipeline explosion. Managed by **SAND HILL GLOBAL ADVISORS, LLC**, the Foundation's investment portfolio currently includes three accounts—a Strategic Pool, a Liquidity Pool, and a Quasi-Endowment designated for the SBPSD Outdoor Education program. As of June 30, 2026, the total value added to the investment portfolio from investment returns since inception was nearly \$26 million.

The Foundation's Investment Committee is an advisory body charged with providing guidance to the Board on all aspects of the investment management process. The Investment Committee currently includes Treasurer **BELINDA WONG**, Board Member **LARRY FRANZELLA**, and community members **ANTHONY CLIFFORD**, **MARK HAYES**, and **TIM ROSS**.

As of June 30, 2026, the end of the Foundation's fiscal year:

Total Assets: \$33.2 million

\$29 million in the Strategic Pool

\$2 million in the Liquidity Pool, Operating Accounts, and Other Assets

\$2.2 million in the Quasi-Endowment earmarked for the SBPSD Outdoor Education Program

Total Liabilities: \$7.8 million

Includes grants and scholarships awarded but not yet disbursed

Total Net Assets: \$25.4 million

2026-2027 Operating Budget:

Direct Program Expenses: \$5 million

Support Costs: \$398,580

Gratitude

We thank our major contributors for their grants and donations to the San Bruno Community Foundation in the fiscal year that ended on June 30, 2026:



YouTube

Google.org



MARY LOU AND ALLAN JOHNSON

“I am incredibly grateful to the San Bruno Community Foundation for its contributions to my college education. The Crestmoor Scholarship is my saving grace.”



A 2025 recipient of the Foundation's Crestmoor Neighborhood Memorial Scholarship, ADRIANNA BRIGNADELLO is a sophomore majoring in environmental studies at UC Santa Barbara. Adrianna continues to be actively engaged in the San Bruno community as a lifeguard at the San Bruno Recreation and Aquatic Center, where she works while home on breaks, including this past summer.

SAN BRUNO

Community Foundation

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Nearly \$70 Million Invested in the San Bruno Community Since 2016



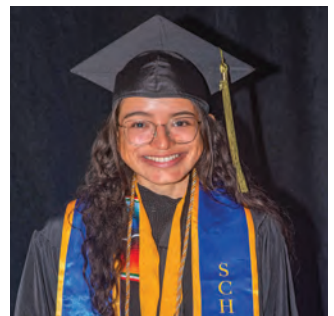
\$51.5 MILLION
in the Design and
Construction of the
San Bruno Recreation
and Aquatic Center



\$14.3 MILLION
in Other Strategic
Initiatives



\$2.7 MILLION
in 221 Community
Grants Benefiting the
San Bruno Community



\$1.5 MILLION
in Crestmoor
Scholarships Supporting
102 San Bruno Students

Other Strategic Initiatives include Centennial Plaza Improvement Project, Crestmoor Fields Project, Downtown Beautification Initiative, RAC Startup Programming, Florida Avenue Park, First Responder Effectiveness Strategic Initiative, Pedestrian Safety Strategic Initiative, Community Day, San Bruno-Narita Sister City Program, Music Education Strategic Initiative, SBPSD Outdoor Education Program, SBPSD Athletic Field Improvements, SBPSD School Transformation Grant, SBPSD Field Trip Grant, SBPSD Food Insecurity Initiative, Tanforan Memorial, and COVID Relief Grants benefiting San Bruno small businesses and SBPSD teachers