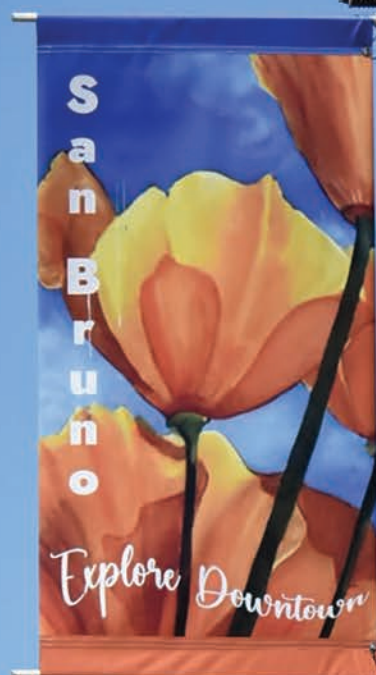


SAN BRUNO

Community Foundation



A Decade of Community Investments 2025 Annual Report

SAN BRUNO

Community Foundation

Celebrating Milestones and Planning for the Future

October 2025

It has been 15 years since a tragic gas pipeline explosion devastated the Crestmoor neighborhood and a decade since the San Bruno Community Foundation began utilizing the resulting \$70 million in restitution funds from Pacific Gas & Electric Company to address a wide range of community needs throughout San Bruno.

Since the beginning of 2016, the Foundation has invested nearly \$66 million in the San Bruno community, including \$61.6 million in Strategic Grants, \$2.7 million in Community Grants, and \$1.5 million in Crestmoor Neighborhood Memorial Scholarships.

Most notably, the beautiful San Bruno Recreation and Aquatic Center (RAC) — the Foundation's most significant community investment — opened its doors in the summer of 2024 and enjoyed a successful first year of operations. As the next pages detail, downtown San Bruno beautification efforts, plans to build a new turf soccer complex at the former Crestmoor High School site, much-needed school athletic field improvements, and the opening of Florida Avenue Park have been other key community investments supported by Foundation grants.

The Foundation now begins its final phase.

After much deliberation over the first half of 2025, the Foundation Board decided to spend down the bulk of the Foundation's remaining funds – total net assets of \$25.2 million at the end of the 2024-2025 fiscal year – on a small number of final legacy projects, including the construction of a new Fire Station No. 52, over the next few years and wind down all other programs. The Board's 2025 strategic decisions and plan going forward are outlined on pages 10-11.

The new RAC, a decade of Community Grants and Crestmoor Scholarships, more than \$10 million in other strategic initiatives, and several additional major grant projects collectively represent a tremendous and meaningful tribute to the Crestmoor neighborhood and leave a legacy whose impact will be felt for decades throughout the San Bruno community.

We celebrate all that the Foundation has accomplished over the past decade, and we look forward to identifying and carrying out our final legacy projects, all for the benefit of San Bruno, our "City with a Heart."



Malissa Netane-Jones
President



Leslie Hatamiya
Executive Director



The **SBCF BOARD OF DIRECTORS** now meets at the San Bruno Recreation and Aquatic Center, Community Room, 251 City Park Way, San Bruno. Our meetings, which are held on the first Wednesday of the month at 7:00 p.m., are open to the public. Please join us!

We bid a fond farewell to Program Director **JESSICA CARRILLO** in June. Thank you, Jessica, for three years of service supporting the Crestmoor Scholarship and Community Grants Fund programs.





San Bruno Recreation and Aquatic Center Shines

The San Bruno Recreation and Aquatic Center (RAC) in San Bruno City Park celebrated its first year of operations this summer! With two swimming pools, a gymnasium, fitness center, walking track, exercise classes, and meeting spaces, the RAC has become a center of recreational activities in San Bruno, with residents and others from neighboring cities enjoying all that the facility has to offer. In the facility's first year, 2,500 community members joined the RAC as members, and visits to the RAC totaled nearly 120,000.

The Foundation recently completed disbursing to the City of San Bruno the final grant payments for the design and construction of the RAC, for a grand total of \$51.5 million. Committed to supporting a successful startup phase for the RAC and helping ensure that the facility's operations are launched on financially sustainable footing, the Foundation is in the second year of a three-year, \$2.25 million grant to the City to underwrite programs and activities that promote access, marketing and outreach, and the ramp-up of operations. SBCF funding has enabled the City to provide membership incentives, launch the Child Watch program, subsidize events such as the Monster Mash Bash at Halloween and Flick & Float movie night in the indoor pool, analyze its pricing and fee strategies, create a new website, and more.

Notably, the City used grant funds to underwrite **COMMUNITY DAY AT THE RAC**, which was held on July 19, 2025. The event drew more than 2,000 people to City Park for a day of live music, children's fun zone, gym activities, food trucks, art and craft vendors, and community group booths.



Recent Investments in the

FLORIDA AVENUE PARK

The City of San Bruno marked the opening of Florida Avenue Park with a well-attended grand opening celebration and ribbon-cutting ceremony on August 14, 2025.

As one of its first strategic grants, the Foundation provided \$200,000 in funding to develop the half-acre City-owned lot at 324 Florida Avenue into a community park. This investment focused on bringing recreation and green space to a historically underserved neighborhood near downtown San Bruno, one that previously lacked its own neighborhood park, thus fulfilling the Foundation's equity and inclusion goals.

The new park includes a playground for children, exercise stations for adults, picnic table seating, and a large lawn.



SCHOOL ATHLETIC FIELD IMPROVEMENTS

The Foundation has contributed \$150,000 to the San Bruno Education Foundation to improve athletic fields at San Bruno Park School District schools. While the school district is developing a long-term plan for the fields at all of its school sites, it has faced an urgent need for short-term improvements at several schools, including Parkside Intermediate School, Belle Air Elementary School, and John Muir Elementary School, where for years unsafe conditions had prevented students from playing in the large open area in front of the school. The revitalized fields are benefiting the students at those schools as well as the many participants in youth soccer, softball, and other sports that also utilize the fields.

San Bruno Community



CRESTMoor FIELDS PROJECT

Citing the tremendous benefits for the many children who play soccer in San Bruno and for the broader San Bruno community, the Foundation awarded \$3.4 million in grant funding to the City to develop turfed soccer fields at the site of the former Crestmoor High School.

Following the high school's closure in 1980, the grass fields on the site at the southern end of Courtland Avenue served as the home of San Bruno's active youth soccer community for decades.

As part of the San Mateo Union High School District's sale of the site to a developer to build a new subdivision of single-family homes, the City is receiving a land dedication that includes 5.3 acres for recreational athletic fields.

The City's plans for the Crestmoor Fields Project include multiple artificially turfed fields, restrooms, concrete pad and utility connections for use by mobile concession vendors, paved main parking lot with lighting, park security fencing, stormwater bioretention facility, and additional parking along Courtland Drive with a walking path.

Construction of the soccer fields is scheduled to begin in early 2026, with the complex opening in spring 2027.

SAN BRUNO-NARITA SISTER CITY PROGRAM

Since 1990, San Bruno has enjoyed a sister city relationship with Narita, Japan, and built long-lasting ties through an annual cultural exchange program. To support efforts by the City and the San Bruno Park School District to relaunch and invigorate the relationship after a hiatus during the pandemic, the Foundation awarded three-year grants to the City and the San Bruno Education Foundation totaling \$109,000 to help underwrite travel expenses for the San Bruno delegation of Parkside middle school students, staff, and City representatives that head to Narita each summer and expenses related to hosting the Narita delegation each spring.

In 2025, grant funding totaling \$50,000 supported the hosting of the Narita delegation in San Bruno in March and the San Bruno delegation's trip to Narita in July. Ten Parkside students, several teachers, and one City staff member participated in the annual Gion festival, attended a Japanese middle school, and learned about Japanese cultural traditions. SBCF funding is also supporting efforts to develop sustainable, ongoing sources of funding to support the program. The City, the San Bruno Park School District, and the San Bruno Education Foundation are planning the first Narita Alumni Dinner as a community-building and fundraising event, to be held in early 2026.



DOWNTOWN BEAUTIFICATION

The Foundation is investing \$350,000 in a series of projects the City is undertaking to improve the visibility and appearance of San Bruno's downtown. These beautification efforts include planter revitalization along San Mateo Avenue, the planting of trees on Jenevein Avenue, median landscape revitalization, and the installation of three new sets of street pole banners.

The new banners have created a unified look downtown since March 2025, and the City will begin the planter, greenery, and related irrigation work this fall, for completion in spring 2026.

Launched in 2016, the Community Grants Fund invests in the valuable work that community organizations do to enhance the quality of life for all who live, work, attend school, and utilize community, recreational, and commercial resources in San Bruno. Grantees have received grant funding of up to \$25,000 for programs that benefit the San Bruno community.

With a \$100,000 contribution from [YouTube](#) and [Google.org](#), the Foundation distributed \$300,000 in Community Grants for the 2024-2025 grant cycle. Since 2016, SBCF has awarded 221 Community Grants totaling \$2.7 million that benefit a diverse cross-section of the community.



2024-2025 Community Grant Awards

In December 2024, the SBCF Board approved 29 Community Grants to local organizations for programs that benefit the San Bruno community. SBCF is proud to invest in organizations dedicated to addressing critical community needs in San Bruno. The following grant awards are being expended and carried out in 2025:

- \$10,000 to **CAPUCHINO HIGH SCHOOL ALUMNI ASSOCIATION** to support the Capuchino High School music program and its efforts to provide students with high-quality music education and performance opportunities at an affordable cost
- \$15,000 to **CIRCUS BELLA** to expose the San Bruno community to the beauty of circus arts through free Circus in the Parks performances at San Bruno City Park
- \$16,500 to the **CITY OF SAN BRUNO** to promote reading and early literacy while working to prevent the “summer slide,” where students lose some of the literacy gains they achieved during the previous school year over summer break, through the San Bruno Library’s Summer Reading Program
- \$10,000 to **CORA (COMMUNITY OVERCOMING RELATIONSHIP ABUSE)** to provide a confidential and secure living space, safety, and trauma-informed wrap-around services and resources for San Bruno survivors of intimate partner abuse through the Safe House and Supportive Housing Program
- \$20,000 to **EACH GREEN CORNER** to empower students to address food insecurity and climate readiness through sustainable urban agriculture by supporting a Food Systems Educator to teach the Food Explorer Curriculum to students at Belle Air, Allen, and Portola Elementary Schools at their school gardens
- \$10,000 to **EDGEWOOD CENTER FOR CHILDREN AND FAMILIES** to provide low-income, at-risk, transition-age youth in San Bruno with mental health services, peer support, basic sustenance and hygiene supplies, transportation, computer and internet access, and life skills to improve life outcomes, foster independence, and build resilience
- \$5,000 to **FRESH LIFELINES FOR YOUTH** to assist San Bruno youth in addressing the root causes of probation, expulsion, and suspension through the Peer Point diversion program’s partnership with the San Bruno Police Department
- \$5,000 to **THE HOMEMORE PROJECT** to deliver Makeshift Traveler backpacks, which are specifically designed and outfitted to meet the needs of those experiencing homelessness, to unhoused individuals in San Bruno and to connect them to available resources and services
- \$9,000 to **JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA** to provide financial literacy, workforce readiness, and entrepreneurship programming to San Bruno high school students, cultivating the knowledge and skills needed to move toward college and career success, through the Inspiring Economic Empowerment program
- \$15,000 to **LATINO COMMISSION ON ALCOHOL AND DRUG ABUSE SERVICES OF SAN MATEO COUNTY** to provide culturally based mental and behavioral health services to primarily Spanish-speaking San Bruno residents in substance abuse recovery and to provide support for healthy development into adulthood through a bilingual/bicultural young women’s empowerment program
- \$10,000 to **LEGAL AID SOCIETY OF SAN MATEO COUNTY** to provide legal assistance to San Bruno residents facing eviction or living in substandard conditions with the goal of keeping them in their homes, preventing homelessness through enforcement of legal rights, and remedying inadequate living conditions through advocacy through the HomeSavers program
- \$5,000 to **MARINE SCIENCE INSTITUTE** to enable underserved San Bruno students to experience meaningful, hands-on marine science and environmental education programs
- \$20,000 to **MINDFUL LIFE PROJECT** to provide mental health and wellness support through comprehensive in-person, full-time mindfulness-based social and emotional learning programming at Belle Air and Allen Elementary Schools
- \$6,500 to **MISSION HOSPICE & HOME CARE** to offer free monthly drop-in grief support with experienced bereavement counselors for community members at the San Bruno Senior Center



Edgewood Center for Children and Families offers a drop-in center – a safe, welcoming space where young adults can find connection and mental health support – on San Bruno Avenue. SBCF Board member Belinda Wong presented a \$10,000 grant check to Edgewood staff members to support Edgewood’s transition-age programs in San Bruno.

Grants Fund



Funded by a \$15,000 Community Grant, **Circus Bella** performed two free shows in San Bruno City Park that drew 2,000 residents of all ages on Saturday, June 28, 2025. "The performance was an amazing community-building experience where the Circus became an anchor point for the whole city to come together and sit next to each other and laugh, gasp, and applaud," said Abigail Munn, Circus Bella Executive Director.

A \$5,000 Community Grant has enabled **The HomeMore Project** to deliver 50 innovative Makeshift Traveler backpacks to unhoused individuals in San Bruno and connect them to available resources and services. Each backpack includes essential items such as a sleeping bag, hygiene kit, poncho, radio/flashlight, water bottle, and solar-powered battery pack to help recipients keep their phones charged, allowing them to access medical, housing, and employment services.



- \$15,000 to **MUSIC FOR MINORS** to provide culturally relevant, standards-based, in-school music education to TK-2nd grade students at San Bruno Park School District elementary schools
- \$6,000 to **PARKSIDE BOOSTERS** to strengthen the community of students, teachers, staff, and families at Parkside Intermediate School by hosting schoolwide multicultural events
- \$5,000 to **PARTNERS & ADVOCATES FOR REMARKABLE CHILDREN & ADULTS (PARCA)** to support REACH, an inclusive, licensed day care program that provides before- and after-school care and summer camp programming for children with and without developmental disabilities based at John Muir Elementary School
- \$10,000 to **SAN BRUNO IMPROVEMENT GROUP** to enhance the downtown San Bruno community by fostering local business growth and promoting a vibrant, connected downtown area through the organizing of community-focused events
- \$8,000 to **SAN BRUNO LIONS FOUNDATION** to support Second Harvest of Silicon Valley's distribution of healthy food to San Bruno families in need through the purchase and installation of a container to store necessary supplies at Belle Air Elementary School
- \$20,000 to **SAN MATEO COUNTY COMMUNITY COLLEGE DISTRICT** to catalyze economic and community advancement within under-resourced communities in San Bruno by supporting Skyline College students conducting community benefit and improvement projects through the Accelerate Fellowship Program
- \$10,000 to **SECOND HARVEST OF SILICON VALLEY** to serve San Bruno families and individuals at risk for hunger through the distribution of healthy food
- \$10,000 to **THE SOCIETY OF ST. VINCENT DE PAUL OF SAN MATEO COUNTY** to provide rent, utilities, and food assistance to San Bruno families and individuals at risk of homelessness through the Peninsula Family Resource Center
- \$3,000 to **SOCIETY OF WEST-COAST ARTISTS** to host a month-long exhibition of visual artwork by art students at Skyline College at its gallery in downtown San Bruno
- \$10,000 to **SONRISAS DENTAL HEALTH** to improve health equity in San Mateo County by removing systemic barriers to care, providing prevention education, and increasing dental utilization for adult residents of San Bruno
- \$7,000 to **SPINDRIFT SCHOOL OF PERFORMING ARTS** to support performance arts opportunities in San Bruno Park School District schools through the purchase of a traveling lighting system to enhance production quality at performances, offer technical theater training to students, and bolster community engagement through a more compelling audience experience
- \$9,000 to **STARVISTA** to provide support to San Bruno families facing difficult challenges with educational workshops for parents, children, and caregivers and connect them to community resources through the Early Childhood Services Program
- \$7,500 to **VIA HEART PROJECT** to treat cardiac arrest and prevent unnecessary deaths by providing hands-only CPR and AED training to 7th and 8th graders at Parkside Intermediate School
- \$12,500 to **WINGS LEARNING CENTER** to empower autistic students and promote long-term success by providing school-based music therapy and offering music events to the broader San Bruno community of autistic and neurodiverse students and their families
- \$10,000 to **YMCA OF SAN FRANCISCO** to increase access to comprehensive human and social services and emergency safety case management assistance to San Bruno residents at a satellite site at Belle Air Elementary School

Crestmoor Neighborhood

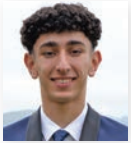
The 2025 Crestmoor Scholars



ELIJAH AGRA: As chair of the School Site Council, member of the Student Equity Council, student board member of the San Mateo Union High School District, and California Boys State representative, Elijah was a leader at Capuchino High School. He led various community service activities, including food, clothing, and Tongan relief drives, as Interact Club president and a member of the Class of 2025 Council. A National School Choral Award recipient, Elijah sang in the school choir and participated in 12 high school drama productions. Elijah attends the University of Southern California.



ABRAHAM ALFAKHOURI: Building community, celebrating his heritage, and advocating for social change are core values that drive Abraham. As senior and junior class president, lead coordinator of the Student Equity Council, member of the San Mateo Union High School District Student Board Council, co-chair of the School Site Council, and co-president of the Interact Club, Abraham led a wide range of community activities at Capuchino High School. He was also captain of the cheerleading squad and founded the Middle Eastern North African Club. Abraham began his studies at the University of Southern California this fall.



MARK ASKNDAFI: Committed to helping others and with aspirations of becoming a doctor, Mark plans to study biology at UCLA. As president of the Leos Club and a leader of the Environmental, Mentorship, and Chinese clubs, Mark organized city cleanup events and supported many San Bruno Lions Club community activities. Working with his family inspired him to find meaningful ways to give back and make a difference locally. After playing in a variety of San Bruno youth sports leagues, Mark captained the varsity water polo and badminton teams at Capuchino High School.



ADRIANNA BRIGNARDELLO: The combination of her passion for the outdoors and her love of working with children has fueled Adrianna's desire to pursue a career in primary school outdoor education. A leader by example, she has served as a cabin leader for the San Mateo County Outdoor Education Program, volunteered with the Special Olympics, and led beach cleanups with the Pacifica Beach Coalition. Despite battling several injuries, Adrianna captained the Capuchino cross country team and ran on the track team. Adrianna attends UC Santa Barbara.



SARAI FREEMAN: Sarai's firsthand experience caring for a close family member with a neurological disease sparked her interest in the brain and set her plans to pursue a healthcare career in motion. It also instilled in her deep resiliency and empathy – traits that she displayed as captain of the Capuchino High School swim team, where she mentored younger teammates and fostered an inclusive team culture. Sarai also served as treasurer of the Leos Club and a leader of its community activities. This fall, Sarai began her studies at the College of San Mateo.



MIA FUELL: Mia is a Capuchino High School International Baccalaureate diploma scholar, a two-sport varsity athlete, and a dedicated member of the San Bruno community. She served on the School Site Council and Student Equity Council and as a chemistry teaching assistant. Despite suffering a serious knee injury, Mia captained her soccer and track teams and helped lead First Touch Bay Area, a student-led youth soccer program. Motivated by her mother's journey through multiple health challenges, Mia is in her first year at UCLA, with the goal of attending medical school and becoming a physician.



RUMISA IRSHAD: After a medical misdiagnosis led to her father's tragic passing, Rumisa turned her grief into a commitment to pursue a research career in biology and improve health care outcomes. With an understated leadership style, Rumisa was an in-demand Learning Center peer tutor who primarily helped non-native English speakers, ASSC Commissioner of Communications, vice president of the Vets and Scholars Club, and member of the Stewardship for Equity, Equal Employment, and Diversity Advisory Committee at Skyline College. Rumisa began her studies at San Jose State University this fall.



AYE CHAN MOE: Aye's interest in neurobiology is rooted in helping care for her sister with Down syndrome and the challenges her family experienced in accessing care during political unrest in her native Myanmar. At Skyline College, Aye served as an executive in student government and the Myanmar Student Union, an honors student mentor, a Learning Center peer tutor, and a leader of the Active Minds Club. With extensive research experience at Stanford and UCSF labs and a summer internship at MIT, Aye transferred to UC Berkeley this fall and eventually plans to pursue a Ph.D. in neuroscience and developmental biology.



KEN REYES: Ken's journey is defined by resilience, leadership, and academic excellence. After spending his early years separated from his parents, Ken immigrated from the Philippines to join his mother and brother in the Bay Area. At Skyline College, his calm demeanor and determination made him an effective tutor in the Learning Center, where he supported students working through academic challenges. Ken also served as a senator in the Associated Students of Skyline College and as vice president of the Honors Club. With plans to become an academic counselor to support underserved students, Ken is studying psychology at UC Berkeley.



JUSTIN TCHANG: As an aspiring architect who attends Cal Poly San Luis Obispo, Justin hopes to design life-changing spaces that can transform lives and bolster communities. While taking classes concurrently at the College of San Mateo as a Middle College student, Justin was a leader in Capuchino High School's marching band, served as an Outdoor Education cabin leader, participated on the cross country and track teams, and worked several part-time jobs to help his family. As an intern at a local architectural firm, he collaborated on a proposal to improve a youth baseball field on the San Bruno-Millbrae border.



KYLA VICTORINO: As the child of Filipino immigrants who sought better health care and education, Kyla transferred to UCLA with plans to pursue a public health career focused on increasing access to underrepresented communities. At Skyline College, Kyla participated in the Accelerate Fellowship at the Bay Area Entrepreneur Center, spearheading development of a downtown San Bruno mural proposal in partnership with the San Bruno Improvement Group. She also served as vice president of the Business Entrepreneurship and Finance Club and worked as a recreation leader for an afterschool program.

Memorial Scholarship

Over the past ten years, the Crestmoor Neighborhood Memorial Scholarship has provided multi-year college scholarship awards to exceptional San Bruno students who have demonstrated a strong commitment to the San Bruno community. Honoring the community members who most directly endured the destruction of the explosion and resulting fire, especially the eight San Bruno residents who lost their lives, the Crestmoor Scholarship ensures that the tragedy of September 9, 2010, is not forgotten and that the resiliency, teamwork, leadership, and commitment to community displayed throughout San Bruno in the aftermath of the explosion are honored in the annual recipients of the Scholarship.

With a generous donation from **Allan and Mary Lou Johnson**, in 2025 SBCF awarded Crestmoor Scholarships totaling \$165,000 to 11 outstanding San Bruno students, who were honored at the Foundation's June Board meeting at the San Bruno Recreation and Aquatic Center.

"As campus leaders, club presidents, peer tutors, performing artists, athletes, researchers, and scholars, this year's Crestmoor Scholars exemplify resilience, leadership, empathy, and commitment to the San Bruno community," said SBCF President Malissa Netane-Jones. "We are thrilled to help these 11 outstanding students realize their dream of pursuing a college education with multi-year scholarships. We look forward to seeing the Crestmoor Scholars continue their studies in architecture, neuroscience, public health, psychology, and other fields. They bring us tremendous hope for the future of our community and our world."

Since 2016, SBCF has awarded 102 Crestmoor Scholarships totaling \$1.5 million.

Scholarship Alumni Highlights

The Foundation is proud of its Crestmoor Scholarship alumni, who continue to give back to the community and impress us with their academic and professional achievements.



"The Crestmoor Neighborhood Memorial Scholarship gave me the ability to graduate from college debt-free and has truly given me the financial freedom to explore how I can best make an impact with my career. I find it to be a great luxury to be able to consider 'How can I use my career for the most good?' A big part of my ability to ask that question comes from not having college debt."

2017 Crestmoor Scholar **RYAN CHAPMAN** graduated summa cum laude from UCLA with a bachelor's degree in economics in 2021. At UCLA, he was awarded an undergraduate research fellowship by the Economics Department and was a leader of Kappa Alpha Pi, a pre-law professional co-ed fraternity. For the past four years, Ryan conducted economics research with The Brattle Group, where he supported expert research for the Department of Justice's economic arguments in U.S. v. Google. This fall, Ryan began a research fellowship with the Center for the Governance of AI in Washington, DC, where he conducts research on artificial intelligence policy and governance.

"Being a Crestmoor Scholar has been a very meaningful experience in my first two years of college. It has eased the financial burden, which allows me to focus more fully on my education and extracurricular activities. The values of this scholarship align very well with my own goals to always serve others, help create opportunities for others, and be a leader in my community."



A sophomore at UC Berkeley, 2024 Crestmoor Scholar **JESSILYN RODRIGUEZ** is on the pre-med track, is involved with the Blood Pressure Project Club, the Down Syndrome Community Outreach Club, and the Basic Needs Food Pantry, and continues to volunteer at Mills Peninsula Hospital.



At the June 4, 2025, scholarship presentation, 2021 Crestmoor Scholar **ISABELLA RAMIREZ**, who recently graduated from San Francisco State University with a degree in Cell and Molecular Biology and minors in Spanish, Public Health, and Chemistry, shared her journey as a student researcher investigating the impact of chronic stress on communities of color and her continuing work leading the San Bruno Period Drive. Explaining how the Crestmoor Scholarship alleviated financial pressure during college, allowing her to focus on her studies and research, Isabella provided the 2025 Scholars with helpful words of advice.

Original Program and Investment Strategies

In the aftermath of the 2010 gas pipeline explosion in the Crestmoor neighborhood, the San Bruno City Council created the Foundation to administer the \$70 million in restitution funds received from PG&E to be used for the long-term benefit of the San Bruno community. Based on input received during the Foundation's 2015 Community Listening Campaign, which identified a variety of community needs and overwhelming support for new community facilities, the Board established the organization's program and investment strategies.

Program Strategy

The Program Strategy Framework set forth three main buckets of activity:



STRATEGIC GRANTS

Larger grantmaking initiatives to address significant community needs, including at least one major community facility project, in collaboration with key community partners



COMMUNITY GRANTS FUND

Annual responsive grantmaking program enabling local organizations to apply for up to \$25,000 for programs benefiting the San Bruno community



CRESTMoor NEIGHBORHOOD MEMORIAL SCHOLARSHIP

Foundation-run program to support engaged San Bruno students headed to college and to honor those most directly affected by the explosion

Investment Strategy

To provide the financial resources to implement these programs, the Investment Policy Statement established three pools of investment funds:

QUASI-ENDOWMENT

- ✓ \$15 million starting value
- ✓ Long-term time horizon
- ✓ Moderately conservative risk tolerance
- ✓ Capital appreciation as primary objective
- ✓ Portion of investment returns to be used to fund annual program disbursements for Crestmoor Scholarships and Community Grants

STRATEGIC POOL

- ✓ \$55 million starting value
- ✓ Mid-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation as primary objective
- ✓ To be spent down over the Foundation's first 7-10 years of operations to fund Strategic Grants and operations

LIQUIDITY POOL

- ✓ Funded by transfers from both the Quasi-Endowment and the Strategic Pool
- ✓ Short-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation and liquidity as primary objectives
- ✓ To cover the Foundation's near-term program and operational expenses

In 2016, the Foundation launched the Crestmoor Scholarship and Community Grants Fund, and, after the City conducted an SBCF-funded community facility visioning and prioritization process that led to the San Bruno City Council identifying a new joint recreation center and year-round swimming pool as its first choice for a new community facility, the Foundation committed \$50 million – an amount that was increased to \$51.5 million in 2023 – to the design and construction of a new Recreation and Aquatic Center. The Foundation also proceeded to fund a wide variety of other strategic grants totaling more than \$10 million supporting first responders, promoting pedestrian safety, bolstering music education in the public schools, investing in downtown improvements, building a new soccer complex, providing COVID relief to small businesses and the schools, and more. By the spring of 2025, all remaining funds in the Strategic Pool had been committed to strategic grant initiatives in progress, consistent with the original timeline for spending down this pool of funds.

Finances and Investments

In the second quarter of 2016, the Foundation took possession of the \$70 million in restitution funds that the City of San Bruno received in the aftermath of the explosion and, with the assistance of its investment manager Sand Hill Global Advisors, LLC, invested the funds according to the three-pool investment strategy detailed above. SBCF also holds funds needed to cover near-term expenses in operating bank accounts. As noted on page 11, as part of the Board's strategic planning decisions, all funds in the Quasi-Endowment (\$24.9 million) were transferred to the Strategic Pool in June 2025. As of August 2025, the Foundation's investment portfolio has added value totaling \$23.8 million since inception.

As of June 30, 2025, the end of the Foundation's fiscal year:

- Total Assets: \$31.7 million (\$31.2 million in the Strategic Pool, \$0.5 million in the Liquidity Pool, Operating Accounts, and Other Assets)
- Total Liabilities: \$6.5 million
- Total Net Assets: \$25.2 million

SBCF's 2025-2026 operating budget includes direct program expenses of \$5 million and support costs of just under \$400,000.

Post-RAC Strategy

With the completion of the RAC construction grants, the commitment of the original funds in the Strategic Pool, and the latest round of strategic planning deliberations, the Foundation has begun its next phase.

In 2021, the Foundation conducted a second Community Listening Campaign to assess community needs and began contemplating its path forward once it fully disbursed the grants related to the RAC's construction. The SBCF Board continued strategy discussions in 2023-2024, with the RAC opening in the summer of 2024. After a series of strategic planning study sessions in the first half of 2025, the Board approved the Foundation's post-RAC strategy:

- With total net assets of \$25.2 million as of June 30, 2025, the Foundation will spend down the bulk of its remaining funds on a small number of significant legacy projects.
- A new Fire Station No. 52 will receive the largest portion of the remaining funds earmarked for the final legacy projects.
- The Foundation is researching several other final legacy projects, including adding permanent lighting to the Crestmoor Fields Project and a final strategic grant to support the San Bruno Park School District, and aims to confirm the set of legacy projects by the end of the 2025-2026 fiscal year.
- In order to maximize the funds available for the final legacy projects, the Foundation has discontinued the Crestmoor Scholarship and Community Grants Fund, neither of which are being offered in the 2025-2026 fiscal year.
- To appropriately align the Foundation's investment portfolio with its updated program strategy, all funds in the Quasi-Endowment were transferred to the Strategic Pool in June 2025.
- The Foundation is reserving \$5 million of its remaining net assets to ensure that it has more than sufficient funds to cover its operating expenses through the completion of administration of any previously awarded grants and scholarships and any soon-to-be awarded legacy project grants; the Board will be able to designate any remaining funds at the end of operations to any final legacy projects.

In approving this shift in strategy to focus exclusively on a few final strategic grants, the Board strongly believes that spending down the remaining net assets on several additional legacy projects, in combination with the nearly \$66 million in direct investments that the Foundation has made since 2016, fulfills the Foundation's purpose, as articulated in its Bylaws, to "benefit the San Bruno community through enduring and significant contributions to, and investments in, charitable and community programs, and publicly owned community facilities, over the long term."

Moreover, while acknowledging that ending beloved programs such as the Crestmoor Scholarship and Community Grants Fund is difficult, the Board believes that investing the bulk of the Foundation's remaining net assets in a small number of legacy projects will have a more consequential and lasting impact than making smaller annual community investments by awarding Crestmoor Scholarships, Community Grants, and more modest strategic initiatives over the next 15-20 years. Board members noted that continuing the Foundation in perpetuity has never been a part of the Foundation's mandate and expressed concerns that operating expenses would make up a much larger percentage of the budget compared with grants and scholarships awarded if the Foundation were to continue its current programs indefinitely.

Program Strategy

STRATEGIC GRANTS

Several final legacy projects to address significant community needs, including a new Fire Station No. 52, in collaboration with key community partners

Investment Strategy

STRATEGIC POOL

- ✓ \$31.2 million balance as of June 30, 2025
- ✓ Mid-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation as primary objective
- ✓ To be spent down over the Foundation's remaining years of operations to fund Strategic Grants and operations

LIQUIDITY POOL

- ✓ Funded by transfers from the Strategic Pool
- ✓ Short-term time horizon
- ✓ Conservative risk tolerance
- ✓ Capital preservation and liquidity as primary objectives
- ✓ To cover the Foundation's near-term program and operational expenses



Fire Station No. 52: A "Full-Circle" Project

The City has identified Fire Station No. 52, which is located in the Crestmoor neighborhood, as outdated and in need of significant seismic improvements. SBCF grant funding will make a substantial contribution to the overall project cost, with funds resulting from the successful passage of Measure Q in November 2024 available to cover any remaining balance. The Foundation's investment is allowing the City to redirect Measure Q funds penciled in for the fire station replacement project to much-needed and community-supported street and stormwater infrastructure improvements, estimates of which exceed the \$102 million that Measure Q will raise. The Foundation plans to invest in the fire station through a series of grants to the City covering various components of the project, similar to the way it structured the RAC grant funding.

Given the Foundation's origins and the critical role that the San Bruno Fire Department played in responding to the 2010 explosion, the Board views the fire station replacement project as a most fitting final investment for the benefit of the San Bruno community.

SAN BRUNO

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Community Investments

\$65.8 MILLION SINCE 2016

\$51.5 MILLION
in the Design and
Construction of the
San Bruno Recreation
and Aquatic Center

\$2.7 MILLION
in 221 Community
Grants Benefiting
the San Bruno
Community

\$1.5 MILLION
in Crestmoor
Scholarships Supporting
102 San Bruno
Students

\$10.1 MILLION
in Other Strategic
Grants

including Centennial Plaza Improvement Project, Downtown Beautification Initiative, RAC Startup Programming, Crestmoor Fields Project, Florida Avenue Park, First Responder Effectiveness Strategic Initiative, Pedestrian Safety Strategic Initiative, Community Day, San Bruno-Narita Sister City Program, Music Education Strategic Initiative, SBPSD Athletic Field Improvements, SBPSD School Transformation Grant, SBPSD Field Trip Grant, Tanforan Memorial, and COVID Relief Grants Benefiting San Bruno Small Businesses and SBPSD Teachers